

AKSH OPTIFIBRE LIMITED

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CORPORATE SOCIAL RESPONSIBILITY POLICY OF AKSH OPTIFIBRE LIMITED

1. PREAMBLE

Aksh Optifibre Limited (“Company”) is committed towards integrating economic, environmental and social concerns of our country with the Company’s operations and growth. The Company being a responsible corporate entity has established a mechanism vide its Corporate Social Responsibility (CSR) Policy for undertaking the CSR activities. It is in compliance with Section 135 of the Companies Act, 2013 (“Act”) and the Company (Corporate Social Responsibility Policy) Rules, 2014(“Rules”) and has been duly approved by the Board of Directors.

2. OBJECTIVE

The Objectives of this policy are elucidated hereunder:

- To make the stakeholders aware about CSR and how such activities are to be conducted in the Company.
- Demonstrate commitment to common good through responsible business practices.
- To directly or indirectly take up programmes/projects that benefit the communities in and around its operations which result over a period of time in enhancing the quality of life and economic well being of the local populace.
- To encourage employees to participate in the Company’s CSR initiatives.

3. SCOPE

This Policy shall apply to Corporate office and Plants of the Company at Bhiwadi and Reengus.

4. DEFINITIONS

4.1. CSR Activities: means any one or more of the projects/programmes from among the thrust areas as defined in Clause 5 of the Policy being pursued/ undertaken/ to be undertaken by the Company, either directly or in collaboration with other companies or any other registered trust or society or a company set up for the purpose of undertaking similar programs or projects, within the purview of CSR Rules.

4.2. Committee means the CSR Committee as constituted by the Board of Directors of the Company consisting of three or more Directors, out of which at least one Director shall be an independent Director. The members of the Committee constituted by the Board of Directors of the Company are enclosed as **Annexure 1**. The Composition of the Committee



is subject to change if any member of the Committee retires, resigns or is removed by the Board of Directors. The Board of Directors may fill any vacancy in the Committee by appointment from among the Directors of the Company.

5. CSR PROJECT / PROGRAMMES :

Our commitment to CSR will be manifested by investing resources in any one or more of the following thrust areas:

1. eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
2. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water.
5. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. measures for the benefit of armed forces veterans, war widows and their dependents; training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
7. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central
8. Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
10. rural development projects

6. CSR Expenditure

CSR Committee will recommend the annual budgeted expenditure project wise to the Board for its approval.

As per the requirements of 'The Corporate Social Responsibility Rules under Section 135 of the Companies Act ,2013 budgetary allocation on CSR project/programmes for every financial year shall be at least 2% of the average net profits made during the preceding three years by the Company. Net Profit means the net profit for the financial year in accordance with applicable provisions of the Act, not being profit arising from an overseas branch of the Company and/or



any dividend income accruing to the Company in any financial year excluding the surplus arising out of CSR Activities, if any.

If the Company fails to spend such amount, the Board shall in its Annual Report, specify the reasons for not spending the amount.

7. Implementation, Monitoring and Reporting Framework

To ensure funds are spent on CSR projects/programmes, a comprehensive Monitoring and Reporting framework will be put in place which will be divided into two distinct areas:

- Implementation and monitoring
- Reporting and Documentation

7.1 Implementation and Monitoring

- The Committee shall be responsible for monitoring the CSR policy from time to time.
- The Committee shall recommend to the Board the list of projects or programmes to be undertaken in accordance with the thrust areas defined in Clause 5, the modalities of the execution and implementation schedule from time to time.
- The Board may decide to undertake its CSR activities through a registered trust or a registered society or a company established by the Company under Section 8 of the Act.
- The Committee shall closely monitor the spending of CSR funds and progress of projects/programmes.
- The Committee can sub delegate its responsibility to any official of the Company to monitor and implement the project/programmes as undertaken by the Company.
- By and large the CSR programmes/projects undertaken shall be in and around the areas adjoining the Company's Plants / Corporate Office / work areas.

7.2 Reporting and Documentation

The CSR Committee will prepare the annual CSR report in accordance with Annexure 2 which on approval of the Board of Directors shall be disclosed in the Board's Report.

The contents of the CSR policy shall be uploaded on the Company's website to make it available for the public domain.

8 Treatment of surplus arising out of CSR activities

The surplus arising out of the CSR Activities shall not form a part of the business profits of the Company.

9 General

Any term or aspect not specifically defined or set out in this Policy shall be construed to mean what is laid down in respect thereof under the Act or the Rules.



ANNEXURE 2

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES
TO BE INCLUDED IN THE BOARD'S REPORT

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs.
2. The composition of the CSR Committee.
3. Average Net Profit of the company for last three financial years
5. Prescribed CSR Expenditure (two percent of the amount as in 3 above)
6. Details of CSR spent for the financial year:
 - a) Total amount to be spent for the year:
 - b) Amount unspent, if any:
 - c) Manner in which the amount spent during the financial year is detailed below:

1	2	3	4	5	6	7	8
S.No	CSR project or activity identified	Sector in which the Project is covered	Projects or Programs 1.Local area or others- 2. Specify the state and District where projects or programs where undertaken	Amount outlay (budget) project or program-wise	Amount spent on the projects or programs Subheads: 1.Direct expenditure on projects or programs 2.Overheads	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency
1							
2							
3							
	TOTAL						



7. In case the company has failed to spend the 2% of the Average Net Profit of the last 3 financial years, reasons to be provided for not spending the amount.
8. A Responsibility statement, of the CSR Committee, that the CSR policy implementation and monitoring thereof is, in letter and spirit, in compliance with CSR objectives.

